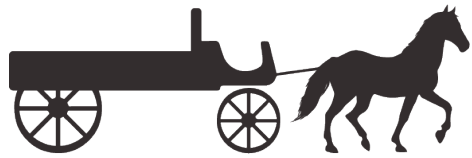




NIKOLA™

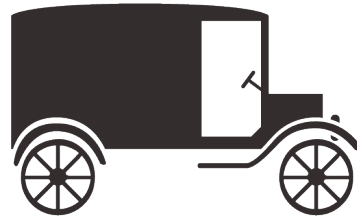
**INTERMOUNTAIN
ALTERNATIVE
FUELING
SOLUTIONS**





HORSES

TO



HORSEPOWER

TO



HYDROGEN-ELECTRIC

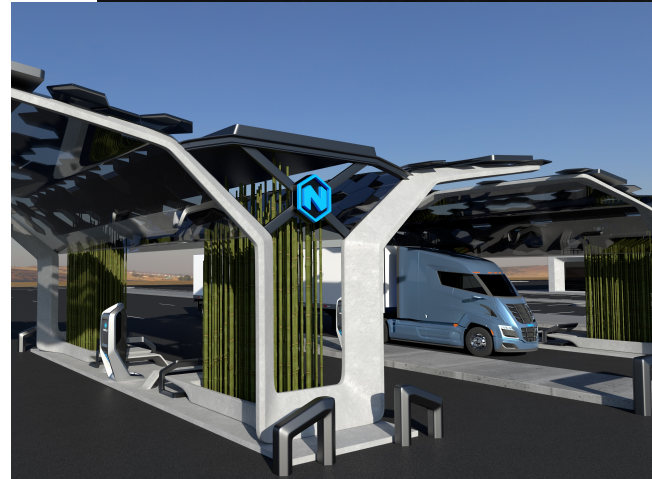
WHAT WE DO.

Nikola Corporation is a vertically integrated manufacturing and energy company. Nikola designs, manufactures and integrates hydrogen fuel cell and electric vehicles, hydrogen stations, electric vehicle drivetrains, and components relating to electric vehicles.



HYDROGEN FUEL CELL & ELECTRIC SEMI TRUCKS

Nikola Motor Company is a pioneer in hydrogen fuel cell and electric heavy duty trucks. Nikola offers both pure electric and also hydrogen electric powertrains to cover class 6-8 in transportation.



HYDROGEN FUELING STATIONS

Nikola is developing a worldwide hydrogen fueling network to power its semi trucks. Zero emissions is the goal, from energy creation to energy consumption.



POWERSPORTS

Nikola Powersports is a pioneer in electric off road and powersport applications. Nikola currently designs electric Off Highway Vehicles (OHVs) and personal watercrafts for commercial and military markets. Similar technologies are utilized to accelerate the development of the semi trucks.

WORLD-CLASS PARTNERS.

Nikola has partnered with some of the greatest industry leaders in the world. These partnerships enabled Nikola to come to market quickly and make its' vision become reality.

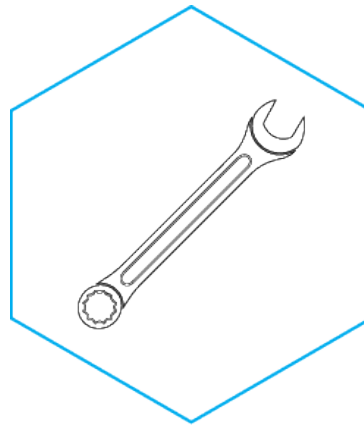


NIKOLA'S LEASE INCLUDES:

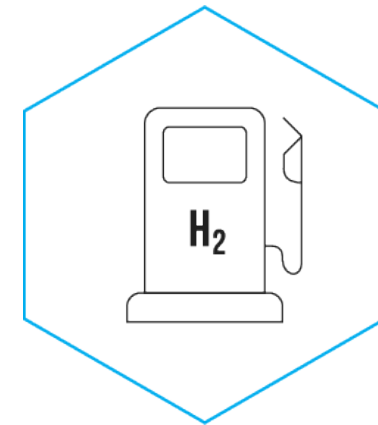
Nikola's Complete Leasing Program simplifies and lowers the total cost of ownership for fleet and truck owners. Previously unpredictable costs become consistent and fixed over the life of the lease, regardless of fluctuating fuel prices. Owners will have the option to trade in for a new Nikola vehicle every 700k miles or 84 months, whichever comes first.



THE VEHICLE



SERVICE & MAINTENANCE



HYDROGEN FUEL



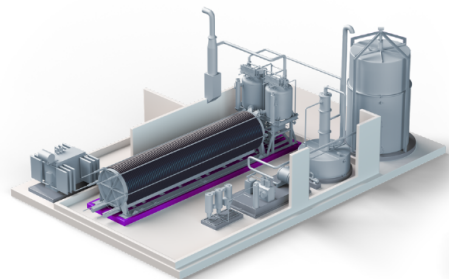
700 STATIONS BY 2028

Nikola trucks can refuel with hydrogen at any station within our planned fueling network. Nikola's bundled pricing will include hydrogen fuel for up to 700k miles. Nikola believes in zero emission hydrogen and hopes to move America towards a clean fuel future.

ZERO EMISSIONS: FROM ENERGY CREATION, TO ENERGY CONSUMPTION.



ONSITE RENEWABLE
POWER GENERATION



ONSITE CONVERSION OF ELECTRICITY
TO HYDROGEN VIA ELECTROLYSIS



ONSITE HYDROGEN
STORAGE SUPPLY



FAST 70 MPA
FUELING STATION



FAST 70 MPA
HYDROGEN DISPENSER



HYDROGEN FUEL
CELL VEHICLE



HYDROGEN STATIONS

STATION INFRASTRUCTURE AND DEVELOPMENT

DEMO STATION 1: Nikola HQ (Phoenix, AZ)

- **Station Timing:** Completed Q1 2019
- **Station Offers:** H₂ Storage and Dispensing
- **Other:** Onsite storage 1,000 kg

PILOT STATION 2: Fuel Cell R&D and Fueling (Phoenix)

- **Station Timing:** Est. Q4 2020
- **Station Offers:** H₂ Production, Storage, and Dispensing
- **Other:** (4) 2-ton electrolyzers onsite capable of producing 8,000 kgs of hydrogen per day

COMMERCIAL FUELING STATION: Van Nuys, CA

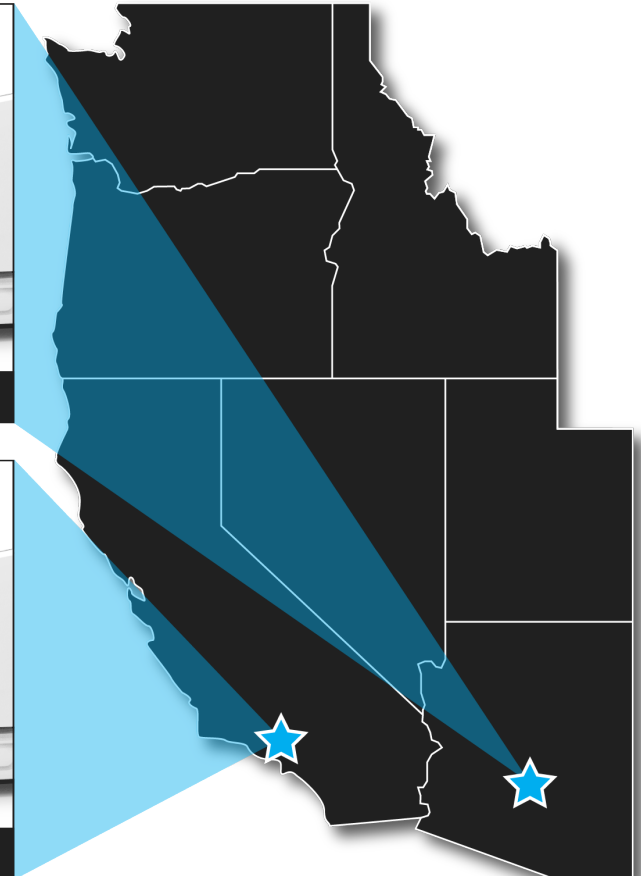
- **Station Timing:** Est. Q4 2021
- **Station Offers:** H₂ Production, Storage, and Dispensing
- **Other:** (4) 2-ton electrolyzers onsite capable of producing 8,000 kgs of hydrogen per day
- Fleet Test Beta Trucks with Anheuser Busch Starting Q1 2022



Phoenix, AZ



Van Nuys, CA



HYDROGEN STATIONS

STATION INFRASTRUCTURE AND DEVELOPMENT





TRANSPORTING THE FUTURE TO NOW.