Filling the Gap: PNM Support for Electric Fuel Corridors

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PNM OVERVIEW

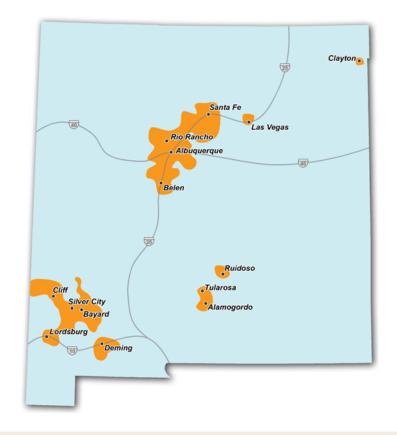
POWERING THE LAND OF ENCHANTMENT

• STATS

- Founded in 1917
- Vertically integrated investor-owned electric utility
- Serve approximately 530,000 residential, commercial, and industrial customers

CLEAN ENERGY TRANSITION

- Energy Transition Act passed 2019
 - PNM will exceed emissions free mandate by 5 years, announced zero carbon emission by 2040
- HB521 (EV programs and fueling) passed 2019
 - PNM currently designing comprehensive EV program for PRC approval





ROLE OF THE UTILITY

PROMOTION OF ALTERNATIVE FUEL CORRIDORS







• UTILITY PROGRAM PROPOSAL

- Address current EV adoption barriers through support of infrastructure deployment and customer awareness
- Response to HB521
 - DCFC infrastructure installation rebates
 - Volumetric Only EV Rates
- INTERMOUNTAIN WEST
- Tie AFC to state emissions goals and REV
 West MOU
 - NM Executive Order 2019-003
- Branding and coordination of corridors similar to West Coast Electric Highway
 - E.g. Rocky Mountain Greenway, e40 (i40?)



BARRIERS AND OPPORTUNITIES

UTILITY PERSPECTIVE TO ADVANCE CORRIDOR EV INFRASTRUCTURE





