# Filling the Gap: PNM Support for Electric Fuel Corridors

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## PNM OVERVIEW

### **POWERING THE LAND OF ENCHANTMENT**

### • STATS

- Founded in 1917
- Vertically integrated investor-owned electric utility
- Serve approximately 530,000 residential, commercial, and industrial customers

### CLEAN ENERGY TRANSITION

- Energy Transition Act passed 2019
  - PNM will exceed emissions free mandate by 5 years, announced zero carbon emission by 2040
- HB521 (EV programs and fueling) passed 2019
  - PNM currently designing comprehensive EV program for PRC approval





# ROLE OF THE UTILITY

### **PROMOTION OF ALTERNATIVE FUEL CORRIDORS**







### • UTILITY PROGRAM PROPOSAL

- Address current EV adoption barriers through support of infrastructure deployment and customer awareness
- Response to HB521
  - DCFC infrastructure installation rebates
  - Volumetric Only EV Rates
- INTERMOUNTAIN WEST
- Tie AFC to state emissions goals and REV
  West MOU
  - NM Executive Order 2019-003
- Branding and coordination of corridors similar to West Coast Electric Highway
  - E.g. Rocky Mountain Greenway, e40 (i40?)



### BARRIERS AND OPPORTUNITIES

#### UTILITY PERSPECTIVE TO ADVANCE CORRIDOR EV INFRASTRUCTURE





